

BOARD OF DIRECTORS

John C. Dormire
Dickson K. Forbes
Robert E. Kelly, Jr.
Larry D. Loperfido
Nelson L. Person
Karen A. Stanford

APOLLO TRUST COMPANY OFFICERS

Nelson L. Person
President and Chief Executive Officer

Stephanie A. Embry
Executive Vice President and Chief Operating Officer

T. J. Backus
Vice President, Lending

Julia M. Holmes
Vice President, Risk Management and Secretary

Robert J. Kopec
Vice President, Residential Lending

Daniel F. Schneider
Vice President and Chief Information Officer

Janet L. Schopp
Vice President, Business Development

Michelle M. Arbster
Controller

Sara J. Copeland
Assistant Vice President, Loan Operations

Joyce M. Corbin
Assistant Secretary/Assistant Treasurer

Daniel B. McAdoo
Facilities Manager

Megan L. Paiano
Assistant Vice President, Deposit and Retail Operations

LOCATIONS

MAIN OFFICE
201 North Warren Avenue
Apollo, PA 15613

SECOND STREET DRIVE THRU
312 North Second Street
Apollo, PA 15613

ALLEGHENY TOWNSHIP OFFICE
501 Hyde Park Road
Leechburg, PA 15656

NORTH APOLLO OFFICE
2113 River Road
North Apollo, PA 15673

NORTH WASHINGTON OFFICE
697 Sportsman Drive
Apollo, PA 15613

SPRING CHURCH OFFICE
1696 State Route 56
Spring Church, PA 15686

LOAN OFFICE
1250 Freeport Road
Pittsburgh, PA 15238



APOLLO BANCORP, INC.

FIRST QUARTER REPORT

724.478.3151
apollotrust.com

Apollo Bancorp, Inc. common stock is traded Over-the-Counter on OTCID under the symbol APLO. Recent trades and current bid-ask prices may be viewed at:
otcmarkets.com

Apollo Bancorp, Inc. also serves as its own stock transfer agent.

MARCH 31, 2026

Apollo Bancorp, Inc.
Consolidated Balance Sheets (unaudited)

	March 31, 2026	December 31, 2025
ASSETS		
Cash and due from banks	\$ 3,395,599	\$ 3,138,561
Investment securities available for sale, at fair value	10,374,983	10,639,579
Loans	184,635,399	182,414,452
Less allowance for credit losses	(1,499,706)	(1,507,244)
Net loans	183,135,693	180,907,208
Premises and equipment, net	1,941,003	1,910,183
Bank owned life insurance	5,689,674	5,642,665
Accrued interest and other assets	7,856,255	6,322,138
TOTAL ASSETS	\$ 212,393,207	\$ 208,560,334
LIABILITIES		
Deposits	\$ 144,932,879	\$ 138,256,265
Short-term borrowings	34,850,000	40,000,000
Accrued interest and other liabilities	7,587,515	5,473,765
TOTAL LIABILITIES	187,370,394	183,730,030
STOCKHOLDERS' EQUITY		
Common stock, par value \$2; 2,000,000 shares authorized; 600,000 shares issued; 502,603 and 502,603 shares outstanding	1,200,000	1,200,000
Capital surplus	3,615,097	3,615,097
Retained earnings	25,187,656	24,912,559
Accumulated other comprehensive loss	(931,654)	(849,066)
Treasury stock, at cost (97,397 and 97,397 shares)	(4,048,286)	(4,048,286)
TOTAL STOCKHOLDERS' EQUITY	25,022,813	24,830,304
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 212,393,207	\$ 208,560,334

Apollo Bancorp, Inc.
Consolidated Statements of Income (unaudited)

	Three Months Ended March 31,	
	2026	2025
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans	\$ 2,470,799	\$ 2,230,398
Interest on deposits	6,564	8,828
Interest on investment securities	83,115	98,599
Dividend income	39,094	28,892
Total interest and dividend income	2,599,572	2,366,717
INTEREST EXPENSE		
Deposits	110,953	119,413
Short-term borrowings	372,467	367,379
Total interest expense	483,420	486,792
NET INTEREST INCOME	2,116,152	1,879,925
Provision for credit losses	(21,776)	33,502
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	2,137,928	1,846,423
NONINTEREST INCOME		
Service charges on deposit accounts	219,049	226,772
Bank owned life insurance	47,008	45,162
Other	86,060	116,652
Total noninterest income	352,117	388,586
NONINTEREST EXPENSE		
Compensation and employee benefits	1,020,825	986,681
Premises and equipment	370,283	290,247
Other	423,438	428,884
Total noninterest expense	1,814,546	1,705,812
Income before income tax expense	675,499	529,197
Income tax expense	108,892	69,908
NET INCOME	\$ 566,607	\$ 459,289
EARNINGS PER SHARE	\$ 1.13	\$ 0.89
DIVIDENDS PER SHARE	\$ 0.58	\$ 0.57
AVERAGE SHARES OUTSTANDING	502,603	514,693
ACTUAL SHARES OUTSTANDING	502,603	514,693

Financial Highlights (unaudited)

Balance Sheet	March 31, 2026	December 31, 2025
Assets	\$ 212,393,207	\$ 208,560,334
Loans	184,635,399	182,414,452
Deposits	144,932,879	138,256,265
Equity	25,022,813	24,830,304
Earnings	Three Months Ended March 31,	
(Ratios are annualized)	2026	2025
Net income	\$ 566,607	\$ 459,289
Return on average assets	1.08%	0.91%
Return on average equity	9.09%	7.65%

Dear Shareholders:

Net income totaled \$567,000, or \$1.13 per share for the quarter ended March 31, 2026 compared with net income of \$459,000, or \$0.89 per share, reported for the first quarter of 2025. The increase in net income is primarily a result of a \$236,000 increase in net interest income period over period.

Comparing the first quarter of 2026 with the same period of 2025, total interest and dividend income increased \$233,000, primarily due to interest and fees on loans. Interest expense decreased by \$3,000 during the same period. Also, total noninterest income decreased \$36,000 and noninterest expense increased \$109,000.

Balance sheet changes during the first quarter of 2026 compared with year-end 2025 included a notable \$6.7 million increase in deposits and a \$2.2 million increase in loans. Annualized for the first quarter of 2026, return on average assets was 1.08%, and return on average equity was 9.09%.

A dividend of \$0.58 per share was paid April 1. The annual shareholders' meeting was held virtually on April 14, and directors' terms were staggered and transitioned to three years. The company stock price has been increasing in 2026 as the 75-day average price currently exceeds \$52 per share with a 4.4% dividend yield.

Your support and loyalty are deeply appreciated.

Sincerely,

Nelson L. Person
President & CEO