BOARD OF DIRECTORS

John C. Dormire
Dickson K. Forbes
Robert E. Kelly, Jr.
Larry D. Loperfito
Nelson L. Person
Karen A. Stanford

APOLLO TRUST COMPANY OFFICERS

Nelson L. Person
President and Chief Executive Officer

Stephanie A. Embry
Executive Vice President and Chief Operating Officer

T. J. Backus
Vice President, Lending

Julia M. Holmes
Vice President, Risk Management and Secretary

Robert J. Kopec
Vice President, Residential Lending

Daniel F. Schneider
Vice President and Chief Information Officer

Janet L. Schopp
Vice President, Business Development

Michelle M. Arbster
Controller

Sara J. Copeland
Assistant Vice President, Loan Operations

Joyce M. Corbin
Assistant Secretary/Assistant Treasurer

Daniel B. McAdoo
Facilities Manager

Megan L. Paiano
Assistant Vice President, Deposit and Retail Operations

LOCATIONS

MAIN OFFICE
201 North Warren Avenue
Apollo, PA 15613

SECOND STREET DRIVE THRU
312 North Second Street
Apollo, PA 15613

ALLEGHENY TOWNSHIP OFFICE
501 Hyde Park Road
Leechburg, PA 15656

NORTH APOLLO OFFICE
2113 River Road
North Apollo, PA 15673

NORTH WASHINGTON OFFICE
697 Sportsman Drive
Apollo, PA 15613

SPRING CHURCH OFFICE
1696 State Route 56
Spring Church, PA 15686

LOAN OFFICE
1250 Freeport Road
Pittsburgh, PA 15238

724.478.3151
apollotrust.com

Apollo Bancorp, Inc. common stock is traded Over-the-Counter on OTCID under the symbol APLO. Recent trades and current bid-ask prices may be viewed at: **otcmarkets.com**

Apollo Bancorp, Inc. also serves as its own stock transfer agent.

APOLLO BANCORP, INC.

SECOND QUARTER REPORT

JUNE 30, 2026

Apollo Bancorp, Inc.
Consolidated Balance Sheets (unaudited)

	June 30, 2026	December 31, 2025
ASSETS		
Cash and due from banks	$ 3,961,109	$ 3,138,561
Investment securities available for sale, at fair value	10,108,945	10,639,579
Loans	183,744,665	182,414,452
Less allowance for credit losses	(1,498,329)	(1,507,244)
Net loans	182,246,336	180,907,208
Premises and equipment, net	1,920,820	1,910,183
Bank owned life insurance	5,737,720	5,642,665
Accrued interest and other assets	6,536,929	6,322,138
TOTAL ASSETS	$ 210,511,859	$ 208,560,334
LIABILITIES		
Deposits	$ 147,016,473	$ 138,256,265
Short-term borrowings	31,400,000	40,000,000
Accrued interest and other liabilities	6,694,683	5,473,765
TOTAL LIABILITIES	185,111,156	183,730,030
STOCKHOLDERS' EQUITY		
Common stock, par value $2; 2,000,000 shares authorized; 600,000 shares issued; 502,603 and 502,603 shares outstanding	1,200,000	1,200,000
Capital surplus	3,615,097	3,615,097
Retained earnings	25,522,936	24,912,559
Accumulated other comprehensive loss	(889,044)	(849,066)
Treasury stock, at cost (97,397 and 97,397 shares)	(4,048,286)	(4,048,286)
TOTAL STOCKHOLDERS' EQUITY	25,400,703	24,830,304
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 210,511,859	$ 208,560,334

Apollo Bancorp, Inc.
Consolidated Statements of Income (unaudited)

	Six Months Ended June 30, 2026	2025
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans	$ 4,959,714	$ 4,561,236
Interest on deposits	14,491	19,200
Interest on investment securities	165,748	194,091
Dividend income	86,422	66,910
Total interest and dividend income	5,226,375	4,841,437
INTEREST EXPENSE		
Deposits	226,976	234,140
Short-term borrowings	675,854	759,734
Total interest expense	902,830	993,874
NET INTEREST INCOME	4,323,545	3,847,563
Provision for credit losses	(11,035)	62,634
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	4,334,580	3,784,929
NONINTEREST INCOME		
Service charges on deposit accounts	456,685	467,478
Bank owned life insurance	95,055	91,369
Other	171,786	200,694
Total noninterest income	723,526	759,541
NONINTEREST EXPENSE		
Compensation and employee benefits	2,049,281	1,962,708
Premises and equipment	722,932	619,955
Other	859,186	839,710
Total noninterest expense	3,631,399	3,422,373
Income before income tax expense	1,426,707	1,122,097
Income tax expense	233,310	157,575
NET INCOME	$ 1,193,397	$ 964,522
EARNINGS PER SHARE	$ 2.37	$ 1.88
DIVIDENDS PER SHARE	$ 1.16	$ 1.14
AVERAGE SHARES OUTSTANDING	502,603	514.067
ACTUAL SHARES OUTSTANDING	502,603	513,493

Financial Highlights (unaudited)

Balance Sheet	June 30, 2026	December 31, 2025
Assets	$ 210,511,859	$ 208,560,334
Loans	183,744,665	182,414,452
Deposits	147,016,473	138,256,265
Equity	25,400,703	24,830,304

Earnings (Ratios are annualized)	Six Months Ended June 30, 2026	2025
Net income	$ 1,193,397	$ 964,522
Return on average assets	1.13%	0.95%
Return on average equity	9.56%	8.00%

Dear Shareholders:

Net income totaled $627,000, or $1.25 per share, for the quarter ended June 30, 2026 compared with $505,000, or $0.98 per share, for the second quarter of 2025. Greater net income between periods was primarily due to a $240,000 increase in net interest income attributed to higher yields in the loan portfolio as well as lower cost of funds resulting from increased deposits. Noninterest income was unchanged, and noninterest expense increased $100,000; both period over period.

Banking projects and technology infrastructure enhancements continue at a rapid pace in 2026. Notable projects include remote deposit capture for business customers and use of more cloud-based vendor services.

For the six-month period ending June 30, 2026, net income totaled $1,193,000 compared with $965,000 for the first six months of 2025. Annualized return on average assets was 1.13% and return on equity was 9.56% in 2026.

A dividend of $0.58 per share was paid July 1, which approximates a 4.3% current yield, and the recent trading price of the company stock exceeded $53 per share. Your ongoing support and loyalty are deeply appreciated.

Sincerely,

Nelson L. Person
President & CEO